

SENATE BILL 1906

By Overbey

AN ACT to amend Tennessee Code Annotated, Title 42,
Chapter 3, relative to airport authorities.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Section 42-3-111, is amended by adding the following sentence at the end of subsection (a):

Notwithstanding the foregoing, the requirements of § 9-21-304 shall not apply to the issuance of revenue bonds by an authority hereunder, and any revenue bonds issued under this section without compliance with § 9-21-304 are hereby ratified and validated.

SECTION 2. This act shall take effect upon becoming law, the public welfare requiring it, and shall apply to all revenue bonds issued pursuant to § 42-3-111 irrespective of whether such revenue bonds are issued before or after the effective date of this act.